



Tim



I grew up in Atlanta, Georgia. For some reason, college was just not the thing for me. I loved being on the road, driving on the road, seeing all of America. So I learnt to drive. I became a truck driver, and was driving for someone else for 15 years. My dream was to own my own trucking company.

When I turned 47, I had an opportunity to buy a fleet of trucks from Joe, who is trying to exit the business. It was a dream come true! My wife was supportive, and we took the risk to buy the business. Business was good for quite a few years, but the year I turned 59, we had an accident with one of the truck. Thank goodness we had insurance, and it covered everything, but business was never the same again. I decided to exit the business, while we are still in the black, and luckily was able to sell the fleet of trucks to a competitor.



My wife and I took a road trip across America. Afterwards, I decided to start driving for Uber.

We are part of the 50+ community of Uber drivers. We drive Uber for an income source. However, because we are contract workers, we do not have benefits. It would be great if I can save some of what we earn now, and create a pension of out the earnings.



John



Judith



Tim



Elizabeth

Recently we found out that Uber has partnered with a local credit union to create a series of financial products for its employees. These products help us manage our earnings and at the same time save for the future. One of these products are personal pension plans. Each month 10% of the our earnings are saved to contribute to this pension. When we retire, we can start the pension payout. We will receive a check from the pension, just like a paycheck.

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Freelancer Credit Union designed for Uber a personal pension product for its employees. It has features of converting your savings into a pension income stream and automatically deducting a portion of your earnings into this pension.

This personal pension plan is a product offered by the credit union to help freelancers or those without a pension create a pension for oneself.



I had a series of retirement accounts from my prior jobs:

- 1) 401k: \$25,000
- 2) Roth IRA: \$20,000
- 3) IRA: \$10,000

I was able to work with the credit union to determine the amount of personal pension I should get. We decided to rollover my \$25,000 into this personal pension.



In addition, I make approximately \$400 per week. I decided to save 10% of that into the personal pension at the credit union. That is approximately \$2000 per year.